GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3086
ANSWERED ON:16.03.2001
WORLD BANK LOANS FOR VRS FOR CENTRAL GOVERNMENT EMPLOYEES
UMMAREDDY VENKATESWARLU

Will the Minister of FINANCE be pleased to state:

(a) whether the World Bank has offered Rs.5000 crore to finance VoluntaryRetirement Scheme for serving Central Government Employees;

(b) if so, the terms and conditions of this loan offer;

(c) whether this loan offer is specifically meant to reduce the number of officers above the level of section officer; and

(d) if so, the details of the focus of this VRS offer by the World Bank?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (GINGEE N. RAMACHANDRAN)

(a) No, Sir.

(b) to (d) Does not arise.